

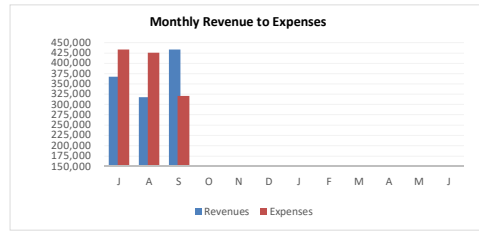
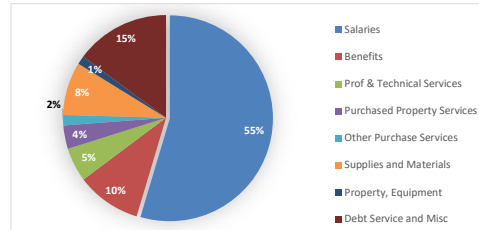


# DUAL IMMERSION ACADEMY

## Financial Summary as of September 30th, 2021

### 25% Through the Year BUDGET REPORT EXPENSES RATIOS

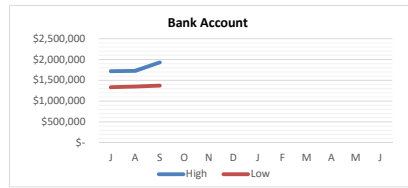
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	465	465	465	
<b>Revenue</b>				
1000 Local	\$ 34,596	\$ 113,336	\$ 153,336	23%
3000 State	\$ 1,008,777	\$ 3,848,164	\$ 3,892,755	26%
4000 Federal	\$ 75,472	\$ 722,462	\$ 824,629	9%
<b>Total Revenue</b>	\$ 1,118,845	\$ 4,683,962	\$ 4,870,720	23%
<b>Expenses</b>				
100 Salaries	\$ 610,366	\$ 2,417,622	\$ 2,560,397	24%
200 Benefits	\$ 122,633	\$ 471,985	\$ 475,687	26%
300 Prof & Technical Services	\$ 74,730	\$ 251,684	\$ 251,684	30%
400 Purchased Property Services	\$ 56,616	\$ 172,300	\$ 172,300	33%
500 Other Purchase Services	\$ 15,341	\$ 76,532	\$ 76,532	20%
600 Supplies and Materials	\$ 156,936	\$ 352,500	\$ 391,500	40%
700 Property, Equipment	\$ 39,521	\$ 96,000	\$ 62,000	64%
800 Debt Service and Misc	\$ 172,348	\$ 697,229	\$ 697,229	25%
<b>Total Expenses</b>	\$ 1,248,492	\$ 4,535,852	\$ 4,687,329	27%
<b>Net Income from Operations</b>	\$ (129,646)	\$ 148,110	\$ 183,391	-71%
Operating Margin	-12%	3%	3.8%	



	Covenant	Forecast	Goal
Operating Margin		3.8%	4%
Debt Service Coverage	>1.10	1.26	1.25
Days Cash on Hand	>75	150	164
Building Payment %		14%	15%
Ending Cash Balance		\$1,931,213	\$1,743,912
Net income		\$183,391	\$194,829

### CASH ENROLLMENT

Ending Cash Balance	\$ 1,931,213
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	S	O	N	D	J	F	M	A	M
K	51								
J	50								
2	54								
3	43								
4	48								
5	55								
6	46								
7	43								
8	40								
<b>Total</b>	<b>430</b>	0	0	0	0	0	0	0	0

October 1 Count