



DUAL IMMERSION ACADEMY

Financial Summary as of August 31st, 2021

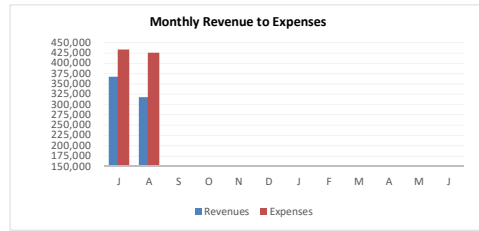
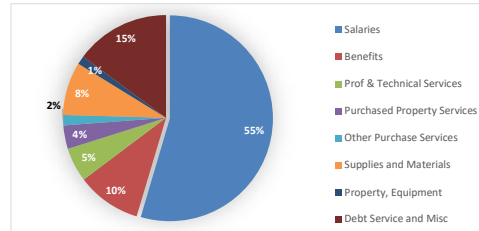
17% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	465	465	465	
Revenue				
1000 Local	\$ 15,682	\$ 113,336	\$ 153,336	10%
3000 State	\$ 653,449	\$ 3,848,164	\$ 3,886,951	17%
4000 Federal	\$ 12,872	\$ 722,462	\$ 786,701	2%
Total Revenue	\$ 682,003	\$ 4,683,962	\$ 4,826,988	14%
Expenses				
100 Salaries	\$ 412,295	\$ 2,417,622	\$ 2,556,012	16%
200 Benefits	\$ 84,340	\$ 471,985	\$ 475,687	18%
300 Prof & Technical Services	\$ 51,635	\$ 251,684	\$ 251,684	21%
400 Purchased Property Services	\$ 40,874	\$ 172,300	\$ 172,300	24%
500 Other Purchase Services	\$ 12,313	\$ 76,532	\$ 76,532	16%
600 Supplies and Materials	\$ 104,845	\$ 352,500	\$ 391,500	27%
700 Property, Equipment	\$ 37,451	\$ 96,000	\$ 62,000	60%
800 Debt Service and Misc	\$ 113,816	\$ 697,229	\$ 697,229	16%
Total Expenses	\$ 857,569	\$ 4,535,852	\$ 4,682,944	18%
Net Income from Operations	\$ (175,566)	\$ 148,110	\$ 144,044	-122%

Operating Margin -26% 3% 3.0%

EXPENSES

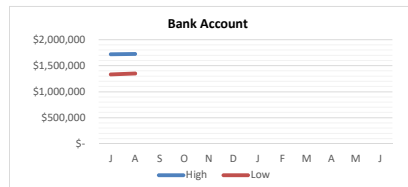


RATIOS

	Covenant	Forecast	Goal
Operating Margin		3.0%	4%
Debt Service Coverage	>1.10	1.21	1.25
Days Cash on Hand	>75	134	164
Building Payment %		14%	15%
Ending Cash Balance		\$1,725,033	\$1,743,912
Net income		\$144,044	\$193,080

CASH

Ending Cash Balance \$ 1,725,033



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0

October 1 Count

