

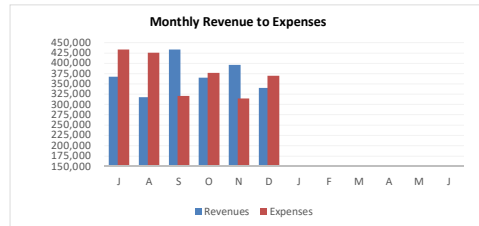
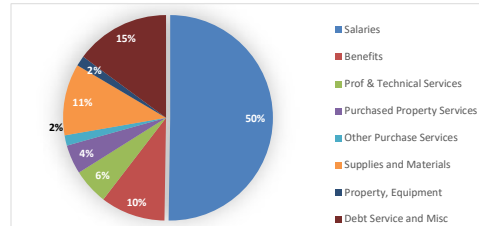


# DUAL IMMERSION ACADEMY

## Financial Summary as of January 31st, 2021

### 58% Through the Year BUDGET REPORT EXPENSES RATIOS

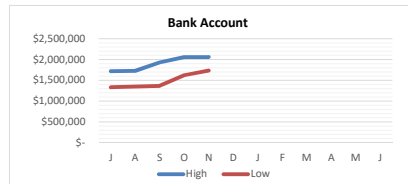
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	435	465	435	
<b>Revenue</b>				
1000 Local	\$ 91,150	\$ 113,336	\$ 158,690	57%
3000 State	\$ 2,197,070	\$ 3,848,164	\$ 3,700,848	59%
4000 Federal	\$ 274,064	\$ 722,462	\$ 816,312	34%
<b>Total Revenue</b>	<b>\$ 2,562,284</b>	<b>\$ 4,683,962</b>	<b>\$ 4,675,850</b>	<b>55%</b>
<b>Expenses</b>				
100 Salaries	\$ 1,404,029	\$ 2,417,622	\$ 2,355,797	60%
200 Benefits	\$ 293,920	\$ 471,985	\$ 479,187	61%
300 Prof & Technical Services	\$ 196,328	\$ 251,684	\$ 263,014	75%
400 Purchased Property Services	\$ 141,251	\$ 172,300	\$ 214,000	66%
500 Other Purchase Services	\$ 35,740	\$ 76,532	\$ 78,032	46%
600 Supplies and Materials	\$ 318,656	\$ 352,500	\$ 527,500	60%
700 Property, Equipment	\$ 54,669	\$ 96,000	\$ 75,473	72%
800 Debt Service and Misc	\$ 399,206	\$ 697,229	\$ 697,229	57%
<b>Total Expenses</b>	<b>\$ 2,843,799</b>	<b>\$ 4,535,852</b>	<b>\$ 4,690,232</b>	<b>61%</b>
<b>Net Income from Operations</b>	<b>\$ (281,515)</b>	<b>\$ 148,110</b>	<b>\$ (14,382)</b>	<b>1957%</b>
Operating Margin	-11%	3%	-0.3%	



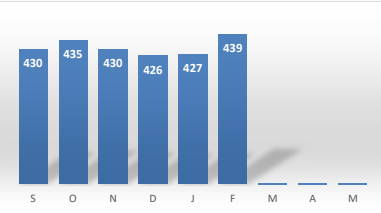
	Covenant	Forecast	Goal
Operating Margin		-0.3%	4%
Debt Service Coverage	>1.10	0.98	1.25
Days Cash on Hand	>75	160	164
Building Payment %		14%	15%
Ending Cash Balance		\$2,061,042	\$1,743,912
Net income		-\$14,382	\$187,034

### CASH ENROLLMENT

Ending Cash Balance	\$ 2,061,042
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	S	O	N	D	J	F	M	A	M
K	51	51	51	50	50	52			
1	50	52	51	50	49	52			
2	54	55	53	54	55	56			
3	43	41	40	38	38	40			
4	48	48	47	47	47	48			
5	55	55	54	54	54	55			
6	46	48	50	50	50	51			
7	43	44	44	43	44	45			
8	40	41	40	40	40	40			
<b>Total</b>	<b>430</b>	<b>435</b>	<b>430</b>	<b>426</b>	<b>427</b>	<b>439</b>	<b>0</b>	<b>0</b>	<b>0</b>



October 1 Count